

CALCULATION OF FIRM SALES COST OF GAS RATE

Period Covered: November 1, 2013 - April 30, 2014

(Col 1)	(Col 2)	(Col 3)
Total Anticipated Direct Cost of Gas	\$25,588,624	
Projected Prorated Sales (11/01/13 - 04/30/14)	27,891,158	
Direct Cost of Gas Rate		\$0.9174 per therm
Demand Cost of Gas Rate	\$9,410,416	\$0.3374 per therm
Commodity Cost of Gas Rate	<u>\$16,178,209</u>	<u>\$0.5800</u> per therm
Total Direct Cost of Gas Rate	\$25,588,624	\$0.9174 per therm
Total Anticipated Indirect Cost of Gas	(\$1,796,492)	
Projected Prorated Sales (11/01/13 - 04/30/14)	27,891,158	
Indirect Cost of Gas		(\$0.0644) per therm
TOTAL PERIOD AVERAGE COST OF GAS		\$0.8530 per therm

Period ending under-collection as determined on 12/24/13¹	\$1,977,979
Projected sales (01/01/13 - 04/30/14)	19,039,268
Per unit change in Cost of Gas (01/01/14 - 04/30/14)	\$0.1039

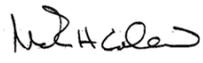
¹ Under-collection w/o rate adjustment as contained in NUI's COG Report dated December 24, 2013

RESIDENTIAL COST OF GAS RATE - 01/01/14	COGwr	0.9569 per therm
	Maximum (COG+25%)	\$1.0663
RESIDENTIAL COST OF GAS RATE - 11/01/13		\$0.8530
CHANGE IN PER UNIT COST		\$0.1039
RESIDENTIAL COST OF GAS RATE - 01/01/14		\$0.9569

COM/IND LOW WINTER USE COST OF GAS RATE - 01/01/14	COGwl	\$0.8801 per therm
	Maximum (COG+25%)	\$0.9703
COM/IND LOW WINTER USE COST OF GAS RATE - 11/01/13		\$0.7762
CHANGE IN PER UNIT COST		\$0.1039
COM/IND LOW WINTER USE COST OF GAS RATE - 01/01/14		\$0.8801

COM/IND HIGH WINTER USE COST OF GAS RATE - 01/01/14	COGwh	\$0.9703 per therm
	Maximum (COG+25%)	\$1.0830
COM/IND HIGH WINTER USE COST OF GAS RATE - 11/01/13		\$0.8664
CHANGE IN PER UNIT COST		\$0.1039
COM/IND HIGH WINTER USE COST OF GAS RATE - 01/01/14		\$0.9703

Issued: December 24, 2013
 Effective Date: January 1, 2014
 Authorized by NHPUC Order No. 25,590 in Docket No. DG 13-257, dated October 31, 2013

Issued By: 
 Treasurer